



PARENTCHILD+ INC. BOARD OF DIRECTORS

**Board Meeting Minutes
June 21, 2024, 12:30 pm
30 Rockefeller Plaza
New York, New York 10112 – Room 50S015
Zoom Option**

Attendees in person: Jim Molloy, President; Marlene Motyka, 1st Vice President; Stephan Oppenheimer, Member-at-Large; Josh Schwartz, Member-at-Large; Barry Berman, Board Member; Sonia Hamstra, Board Member; Ed Kimotho, Board Member; Danielle Sirianni, Board Member; Sarah Walzer, CEO; Terri Kemp Zielenski, Senior Manager, Donor Engagement & Events

Attendees via Zoom: Stanley Butterfass, Board Member; Christine Choi, Board Member; Brenda Di Leo, Board Member; Julian Gomez, Board Member; Blake Hallinan, 2nd Vice President; Howard Landsberg, Board Member; Chrishana Lloyd, Board Member; Nirav Mehta, Board Member; Tara Murphy, Secretary; Tom Powers, Treasurer; Hardik Shah, Board Member; Kristian Whalen, Board Member; Tanya Zaben, Board Member; Avery Serebin, Chief Operating Officer; Meagan Spencer, Chief Advancement Officer; Cesar Zuniga, Director, Research and Evaluation; Jessica Faith, Director, Research and Learning; Vidya Ragoo, National Director, HBCC

Not in attendance: Charlie Butts, Board Member; Bob Lavoie, Board Member; Alex Lentz, Board Member; Jane Spencer, Board Member; Tai Terry, Board Member

- Call to order by the President
 - The meeting was called to order by Jim Molloy at 12:30 pm.
- Consent Agenda
 - Jim Molloy asked for a motion to approve the minutes from April 19, 2024. Marlene Motyka moved approval of the minutes and Sonia Hamstra seconded; the minutes were approved unanimously.
 - Introductions were made by board members and Meagan Spencer, Chief Advancement Officer.
 - CEO Update:
 - Sarah Walzer shared a mission moment, a story of a family in Charlotte in the housing authority, exemplifying the overall impact of ParentChild+ beyond school readiness (story attached at the end of the minutes). Jim Molloy noted the importance of the interconnection and communicating these stories.
 - 2023 Annual Report is going out and will be sent to board members with language for a personal note to share out.

- Conversations continue in Tuskegee, AL for potential expansion.
- Financials/Budget/Investment Update
 - Tom Powers reviewed 11-month financial statement, balance sheet, accounts receivable, and the FY25 budget.
 - Tom highlighted the impact of income/expense cashflow and the importance of focusing on revenue generation and financial management with the new P/T CFO. He reviewed the organization's 11-month financials, highlighting a significant variance in revenue, but also noting an increase in pass-through money and government grants. There were discussions about challenges related to the timing of government funding for nonprofit organizations and strategies to improve forecasting abilities.
 - Sonia Hamstra moved approval of the financials and Barry Berman seconded; the financials were unanimously approved.
 - Sonia Hamstra moved approval of the FY25 Budget and Marlene Motyka seconded; the budget was unanimously approved.
- Governance Committee Update
 - In the absence of Jane Spencer, Sonia Hamstra reviewed the Executive Committee slate, board term renewals, and committee updates. Ballots were handed out and collected in real-time and via email.
- Resource Development Update
 - Terri Kemp Zielenski shared a brief update on the Golf + Tennis Outing that took place on June 4 at Wykagyl Country Club and a look ahead to the gala which will take place on November 14 at 48 Wall Street.
 - Josh Schwartz raised the proposal for a Communications Strategy Consultant; Danielle Sirianni shared proposal details related to the statement of work, timeline, and budget. Discussion followed about the importance of this initial investment, to build and then implement a long-term, ongoing, and consistent communications strategy.
- Program Growth and Innovation
 - Sarah shared a deep dive into the local site funding dynamic for CA, including how public funds are leveraged and the continued need for private funds to diversify and expand.
 - Cesar Zuniga, Jessica Faith, and Vidya Ragoo presented an update on the roll-out of the Scott research plan and reported on the learnings from the past 9 months.
- New Business/Adjournment of Board Meeting
 - Sonia Hamstra moved and Danielle Sirianni seconded adjournment of the meeting at 4 pm; adjournment was unanimously approved.

- The next board meeting will be held virtually on October 25, 2024, from 1 pm to 4 pm.

Respectfully Submitted,

Tara Murphy
Secretary of the Board of Directors

Sarah E. Walzer
Chief Executive Officer

Mission Moment:

JW enrolled her 3-year-old, M, in ParentChild+ in late 2021. She was initially on the fence about enrollment because she had a lot of competing priorities. She is a mother of two, is employed fulltime, is enrolled in school, and is a caregiver for her mother. In the beginning she would schedule the appointments, but always had something come up that would prohibit her from attending as scheduled. Out of the two visits required each week, the Early Learning Specialist might only be able to meet with the family three times a month.

After about 4 months of inconsistency, the Early Learning Specialist sat down with JW and asked her what she could do to help. It was then that J began to explain all that she had going on, and that she didn't have time for the program, yet she and M both loved the visits that they were able to participate in. The Early Learning Specialist had an idea! She suggested a hybrid version of the model, meaning one in-person visit each week, and one virtual over zoom. JW agreed! The Early Learning Specialist continued to provide JW with resources that would accommodate her needs. For instance, she gave her contact information to a staffing agency, through which she was able to gain fulltime, remote, employment with benefits. The Early Learning Specialist was also able to connect JW with a study group to help her pass a Chemistry class she was struggling with.

JW was able to graduate from Central Piedmont Community College in June 2023 with an associate's degree in nursing. With the support of the Early Learning Specialist and the implementation of the hybrid schedule, M graduated from the program in July 2023 and started Pre- K last fall.